

**COMMITTEE AMENDMENT**  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1665 \_\_\_\_\_  
Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

**AMEND TITLE TO CONFORM TO AMENDMENTS**

Adopted: \_\_\_\_\_

Amendment submitted by: Kevin West \_\_\_\_\_

\_\_\_\_\_  
Reading Clerk

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 PROPOSED COMMITTEE  
4 SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 1665

By: West (Kevin)

7  
8 PROPOSED COMMITTEE SUBSTITUTE

9 An Act relating to public finance; requiring deposit  
10 or transfer of certain federal funds to the Federal  
11 Funds Holding Account; providing exception; creating  
12 Federal Funds Holding Account; requiring certain  
13 federal funds to be appropriated; providing for  
14 codification; providing an effective date; and  
15 declaring an emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified  
18 in the Oklahoma Statutes as Section 5001 of Title 62, unless there  
19 is created a duplication in numbering, reads as follows:

20 Unless the federal law, whether federal statute, federal  
21 administrative rule, federal interpretive guidance or similar  
22 provision prohibits or restricts the transfer or allocation, any  
23 funds transferred, allocated or otherwise made available to the  
24 State of Oklahoma pursuant to federal law, whether enacted by  
Congress or pursuant to federal administrative rules, shall be

1 transferred to the Federal Funds Holding Account created pursuant to  
2 Section 2 of this act and shall be subject to appropriation by the  
3 Legislature.

4 SECTION 2. NEW LAW A new section of law to be codified  
5 in the Oklahoma Statutes as Section 5002 of Title 62, unless there  
6 is created a duplication in numbering, reads as follows:

7 There is hereby created within the General Revenue Fund of the  
8 State Treasury the "Federal Funds Holding Account". Unless federal  
9 law prohibits or restricts it, all funds authorized or required to  
10 be paid to the State of Oklahoma by the federal government, its  
11 agencies, instrumentalities or other federal governmental entity  
12 shall be deposited or transferred to the credit of the Federal Funds  
13 Holding Account and shall be subject to appropriation by the  
14 Legislature.

15 SECTION 3. This act shall become effective July 1, 2021.

16 SECTION 4. It being immediately necessary for the preservation  
17 of the public peace, health or safety, an emergency is hereby  
18 declared to exist, by reason whereof this act shall take effect and  
19 be in full force from and after its passage and approval.

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21 58-1-7395 MAH 02/05/21

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